

STATE OF TEXAS  
COUNTY OF TARRANT  
CITY OF GRAPEVINE  
GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION

The Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas met in Special Session on this the 10th day of September, 2014 in the City Council Chambers, Second Floor, 200 South Main Street, with the following members present to-wit:

William D. Tate	President
C. Shane Wilbanks	Vice President
Sharron Spencer	Board Member
Martin Honeycutt	Board Member
Cory Halliburton	Board Member
Dave Simon	Board Member

constituting a quorum, with Board Member Darlene Freed absent, with the following members of the City Staff:

Bruno Rumbelow	City Manager
Jennifer Hibbs	Assistant City Manager
Matthew Boyle	Assistant City Attorney
Jodi C. Brown	City Secretary
John McGrane	Administrative Services Director

CALL TO ORDER

President Tate called the meeting to order at 11:34 a.m.

ITEM 1. CITIZEN COMMENTS

There were no Citizen Comments submitted.

ITEM 2. RESOLUTION, ADOPT FISCAL YEAR 2014 BUDGET

Administrative Services Director John McGrane recommended approval of a resolution adopting the Grapevine 4B Economic Development Corporation FY2015 budget which includes proposed sales tax and interest income revenues of \$13,332,644. Expenditures budgeted for are professional services; contractual services with The T for commuter rail (75% of tax revenue); transfers to the Economic Development Fund, Visitor Shuttle Fund and General Fund; reserves for economic development and reserves for development and future construction of Commuter Rail Station Facilities. Proposed expenditures are \$13,296,999.

The budget, after adoption by the Board, will be included in the City Council's annual budget for FY2015.

Board Member Halliburton, seconded by Board Member Honeycutt, offered a motion to approve the resolution adopting the FY2015 budget. The motion prevailed by the following vote:

Ayes: Tate, Wilbanks, Spencer, Honeycutt, Halliburton & Simon  
Nays: None  
Absent: Freed

**RESOLUTION NO. 4B 2014-01**

A RESOLUTION OF THE GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF GRAPEVINE, TEXAS, ADOPTING AND PROPOSING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; PROVIDING FOR INVESTMENT OF CERTAIN FUNDS AND PROVIDING AN EFFECTIVE DATE

**ITEM 3. CONSIDERATION OF MINUTES**

City Secretary recommended approval of the minutes of the September 10, December 12, and December 17, 2013, and March 18, 2014 minutes of the Grapevine 4B Economic Development Corporation meeting as published.

Board Member Honeycutt, seconded by Board Member Wilbanks, offered a motion to approve the minutes as recommended. The motion prevailed by the following vote:

Ayes: Tate, Wilbanks, Spencer, Honeycutt, Halliburton & Simon  
Nays: None  
Absent: Freed

**ADJOURNMENT**

Board Member Halliburton, seconded by Board Member Spencer, offered a motion to adjourn the meeting at 11:37 a.m. The motion prevailed by the following vote:

Ayes: Tate, Wilbanks, Spencer, Honeycutt, Halliburton & Simon  
Nays: None  
Absent: Freed

PASSED AND APPROVED BY THE GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF GRAPEVINE, TEXAS on this the 15th day of September, 2015.

09/10/14

APPROVED:



William D. Tate  
President



ATTEST:



Tara Brooks  
City Secretary